



**SCORPION  
MINERALS**  
LIMITED

ASX ANNOUNCEMENT

18 June 2021

## Conversion of Unlisted Options

**Scorpion Minerals Limited (the Company; ASX: SCN)** is pleased to announce that it has today issued 1,000,000 fully paid ordinary shares following the exercise of 1,000,000 unlisted options (expiry date 18 October 2021, exercise price \$0.10 per share). Funds received by the Company total \$100,000.00

As per previous announcement on 20 May 2021 the Company has received a commitment from a major option holder for the early conversion of a further 2,250,000 unlisted 10 cent options and expects to receive additional funds totalling \$225,000 from further option conversions to be completed by 30 June 2021. When this has been completed a further announcement will be made.

This announcement has been authorised by the board of directors of the Company.

### ***Enquiries***

**Bronwyn Barnes**  
**Non-Executive Director**

**M: 0417 093 256**

**Kate Stoney**  
**Non-Executive Director/  
Company Secretary**  
**T: +61 8 6241 1877**

### **BOARD OF DIRECTORS**

Ms Bronwyn Barnes  
*Non-Executive Director*

Mr Craig Hall  
*Non-Executive Director*

Ms Kate Stoney  
*Non-Executive Director,  
Company Secretary*

**SCORPION MINERALS  
LIMITED**

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[www.scorpionminerals.com.au](http://www.scorpionminerals.com.au)

18 June 2021

Market Announcements Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

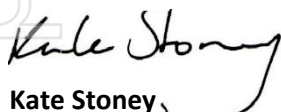
## SECTION 708A(5)(e) NOTICE

Scorpion Minerals Limited (**Company**) notifies ASX (as the operator of the prescribed financial market on which the securities identified below are or are to be quoted) under section 708A(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- (a) the securities identified below were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and with section 674 of the Corporations Act; and
- (c) as at the date of this notice there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act, required to be disclosed by the Company pursuant to section 708A(6)(e) of the Corporations Act.

DETAILS OF THE ISSUE OF SECURITIES	
Class of Securities:	Ordinary Shares
ASX Code of the Securities:	SCN
Date of the issue of Securities:	18 June 2021
Total number of Securities issued:	1,000,000 Ordinary Shares

Yours sincerely



**Kate Stoney**  
Company Secretary  
T +61 8 6241 1877